



These are historic times for Industrial Refrigeration and likewise for InterCool USA, LLC. ICUSA is proud to have RF Partners as a strategic resource and together we have accomplished amazing results over the course of the last 3 years. We look forward to this continued collaboration and future growth!

FOR IMMEDIATE RELEASE September 30, 2022

We are pleased to announce an additional strategic investment in commercial and industrial refrigeration leader @InterCool USA, LLC. RF's initial investment in June 2019 and subsequent capital infusions have resulted in accelerated growth and InterCool's position of leadership in the industry.

"In the last three years, RF has had the privilege to back InterCool's evolution in every sense of the word — from the proliferation of platform capabilities and customer-oriented services to truly becoming an emerging leader in the industry," said RF Co-founder and Managing Partner @Peter Rothschild.

"We are proud to maintain a position of financial and strategic strength in an industry that is critical to our customers and the nation's food infrastructure," added RF Director @Patrick Riggio. "The team at RF is looking forward to a successful, innovative future of differentiated growth for InterCool and its customers."

“Not only has RF provided InterCool growth capital to position the company as an industry leader, but their support has also driven operational excellence and helped develop a winning company culture. With RF's backing, InterCool has become recognized as an industry stalwart, burnishing our reputation by delivering best-in-class customer service in the face of pandemic challenges and constantly evolving industry demands.”

Clay Hill
InterCool Executive Vice President

